

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2001Open to Public
Inspection**A** For the 2001 calendar year, or tax year period beginning

and ending

B Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return
☐ Amended return
☐ Application pending

Please use IRS label or print or type See Specific Instructions

C Name of organization

131170 *****AUTO**5-DIGIT 24450
GEORGE C MARSHALL RESEARCH
FOUNDATION QUAD
PO BOX 1600
LEXINGTON VA 24450-1600

P 181

B 165

I

R

S

Room/suite

D Employer identification number

54-6052427

E Telephone number

(540) 463-7103

F Accounting method☐ Cash☒ Accrual☐ Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)

H and I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) If "Yes," enter number of affiliates ▶

H(c) Are all affiliates included? N/A ☐ Yes ☐ No (If "No," attach a list)H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No

I Enter 4-digit GEN ▶

M Check ☐ if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)**G** Web site ▶ WWW.MARSHALLFOUNDATION.ORG**J** Organization type (check only one) ☒ 501(c) (3) (insert no) ☐ 4947(a)(1) or ☐ 527**K** Check here ☐ if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.**L** Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 6,235,094.**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances**

Revenue	1	Contributions, gifts, grants, and similar amounts received			
	a	Direct public support	1a	880,683.	
	b	Indirect public support	1b		
	c	Government contributions (grants)	1c	222,855.	
	d	Total (add lines 1a through 1c) (cash \$ 1,103,538. noncash \$)	1d	1,103,538.	
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2	213,837.	
	3	Membership dues and assessments	3		
	4	Interest on savings and temporary cash investments	4	3,910.	
	5	Dividends and interest from securities	5	221,784.	
	6a	Gross rents	6a		
b	Less: rental expenses	6b			
c	Net rental income or (loss) (subtract line 6b from line 6a)	6c			
7	Other investment income (describe ▶)	7			
Expenses	8a	Gross amount from sale of assets other than inventory	(A) Securities 4,666,817.	8a	
	b	Less: cost or other basis and sales expenses	5,110,515.	8b	
	c	Gain or (loss) (attach schedule)	<443,698.>	8c	
	d	Net gain or (loss) (combine line 8c, columns (A) and (B))	STMT 1	8d	<443,698.>
	9	Special events and activities (attach schedule)			
	a	Gross revenue (not including reported on line 1a) of contributions	9a		
	b	Less: direct expenses other than fundraising expenses	9b		
	c	Net income or (loss) from special events (subtract line 9b from line 9a)		9c	
	10a	Gross sales or inventory, less returns and allowances	10a	23,009.	
	b	Less: cost of goods sold	10b	12,155.	
c	Gross profit or (loss) from sales or inventory (attach schedule) (subtract line 10b from line 10a)	STMT 2	10c	10,854.	
11	Other revenue (from Part VII, line 103)	11	2,199.		
12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12	1,112,424.		
Net Assets	13	Program services (from line 44, column (B))	13	1,224,512.	
	14	Management and general (from line 44, column (C))	14	302,408.	
	15	Fundraising (from line 44, column (D))	15	282,847.	
	16	Payments to affiliates (attach schedule)	16		
	17	Total expenses (add lines 16 and 44, column (A))	17	1,809,767.	
18	Excess or (deficit) for the year (subtract line 17 from line 12)	18	<697,343.>		
19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	9,369,320.		
20	Other changes in net assets or fund balances (attach explanation)	20	<596,112.>		
21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	8,075,865.		

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Revenue

Net Assets

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) cash \$ 31,212. noncash \$	22 31,212.	31,212.	STATEMENT 8	
23 Specific assistance to individuals (attach schedule)	23 23,500.	23,500.	STATEMENT 9	
24 Benefits paid to or for members (attach schedule)	24			
25 Compensation of officers, directors, etc	25 99,892.	49,418.	30,284.	20,190.
26 Other salaries and wages	26 699,688.	445,310.	131,595.	122,783.
27 Pension plan contributions	27 31,128.	19,081.	6,397.	5,650.
28 Other employee benefits	28 85,400.	52,350.	17,550.	15,500.
29 Payroll taxes	29 59,185.	36,570.	12,009.	10,606.
30 Professional fundraising fees	30 9,525.			9,525.
31 Accounting fees	31 10,675.	6,545.	2,193.	1,937.
32 Legal fees	32 933.	572.	192.	169.
33 Supplies	33 29,423.	23,615.	2,455.	3,353.
34 Telephone	34 19,796.	12,364.	3,661.	3,771.
35 Postage and shipping	35 26,668.	12,382.	10,112.	4,174.
36 Occupancy	36 36,133.	32,519.	1,807.	1,807.
37 Equipment rental and maintenance	37 16,670.	11,076.	2,924.	2,670.
38 Printing and publications	38 65,961.	28,518.	20,481.	16,962.
39 Travel	39 102,389.	80,795.	4,638.	16,956.
40 Conferences, conventions, and meetings	40 48,236.	38,830.	7,612.	1,794.
41 Interest	41 4,437.	2,720.	912.	805.
42 Depreciation, depletion, etc (attach schedule)	42 66,070.	59,462.	3,304.	3,304.
43 Other expenses not covered above (itemize)				
a	43a			
b	43b			
c	43c			
d	43d			
e SEE STATEMENT 5	43e 342,846.	257,673.	44,282.	40,891.
44 Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D) carry these totals to lines 13-15	44 1,809,767.	1,224,512.	302,408.	282,847.

Joint Costs Check ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?

Yes ☐ No ☒

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____,

(iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service AccomplishmentsWhat is the organization's primary exempt purpose? **SEE STATEMENT 6**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others.)

a OUTREACH ACTIVITIES--INCLUDES ROTC CONFERENCE CONDUCTED IN PARTNERSHIP WITH THE UNITED STATES ARMY TRAINING AND DOCTRINE COMMAND (Grants and allocations \$ _____)	205,258.
b PUBLICATIONS--INCLUDES CATALOGING, EDITING AND PUBLISHING PREVIOUSLY UNPUBLISHED AND NOW DECLASSIFIED CORRESPONDENCE OF GENERAL AND FORMER SECRETARY OF STATE GEORGE C. MARSHALL (Grants and allocations \$ _____)	180,502.
c SEE STATEMENT 7 (Grants and allocations \$ _____)	205,719.
d LIBRARY & ARCHIVES--OPERATION IN LEXINGTON, VIRGINIA ALSO INCLUDES COSTS FOR UNDERGRADUATE SCHOLARS PROGRAM AND GI MEMORIES PROJECT. (Grants and allocations \$ 23,500.)	319,243.
e Other program services (attach schedule) STATEMENT 10 (Grants and allocations \$ 31,212.)	313,790.
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	1,224,512.

Part IV Balance Sheets

Note Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year	(B) End of year
Assets	45 Cash - non-interest-bearing	400.	45 400.
	46 Savings and temporary cash investments	321,740.	46 378,401.
	47 a Accounts receivable	47a 3,187.	
	b Less allowance for doubtful accounts	47b	47c 3,187.
	48 a Pledges receivable	48a 1,320,174.	
	b Less allowance for doubtful accounts	48b	48c 1,320,174.
	49 Grants receivable	104,000.	49 28,000.
	50 Receivables from officers, directors, trustees, and key employees		50
	51 a Other notes and loans receivable	51a	
	b Less allowance for doubtful accounts	51b	51c
	52 Inventories for sale or use	76,477.	52 72,079.
	53 Prepaid expenses and deferred charges	8,022.	53 28,400.
	54 Investments - securities STMT 11 STMT 12 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	8,139,255.	54 6,856,585.
	55 a Investments - land, buildings, and equipment basis	55a	
	b Less accumulated depreciation	55b	55c
56 Investments - other		56	
57 a Land, buildings, and equipment basis	57a 1,501,668.		
b Less accumulated depreciation	57b 1,045,018.	57c 456,650.	
58 Other assets (describe <input type="checkbox"/>)		58	
59 Total assets (add lines 45 through 58) (must equal line 74)	10,073,128.	59 9,143,876.	
Liabilities	60 Accounts payable and accrued expenses	76,925.	60 133,734.
	61 Grants payable	12,170.	61 12,170.
	62 Deferred revenue	585,378.	62 825,378.
	63 Loans from officers, directors, trustees, and key employees		63
	64 a Tax-exempt bond liabilities		64a
	b Mortgages and other notes payable		64b 75,000.
65 Other liabilities (describe <input type="checkbox"/> SEE STATEMENT 13)	29,335.	65 21,729.	
66 Total liabilities (add lines 60 through 65)	703,808.	66 1,068,011.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74		
	67 Unrestricted	5,718,970.	67 4,222,980.
	68 Temporarily restricted	329,814.	68 426,461.
	69 Permanently restricted	3,320,536.	69 3,426,424.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74		
	70 Capital stock, trust principal, or current funds		70
	71 Paid-in or capital surplus, or land, building, and equipment fund		71
	72 Retained earnings, endowment, accumulated income, or other funds		72
	73 Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72 column (A) must equal line 19, column (B) must equal line 21)	9,369,320.	73 8,075,865.
	74 Total liabilities and net assets / fund balances (add lines 66 and 73)	10,073,128.	74 9,143,876.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-A Reconciliation of Revenue per Audited
Financial Statements with Revenue per
Return

a Total revenue, gains, and other support per audited financial statements	a 1,825,306.
b Amounts included on line a but not on line 12, Form 990	
(1) Net unrealized gains on investments \$ 707,165.	
(2) Donated services and use of facilities \$	
(3) Recoveries of prior year grants \$	
(4) Other (specify) STMT 14 \$ 12,155.	
Add amounts on lines (1) through (4)	b 719,320.
c Line a minus line b	c 1,105,986.
d Amounts included on line 12, Form 990 but not on line a	
(1) Investment expenses not included on line 6b, Form 990 \$ 6,438.	
(2) Other (specify) \$	
Add amounts on lines (1) and (2)	d 6,438.
e Total revenue per line 12, Form 990 (line c plus line d)	e 1,112,424.

Part IV-B.	Reconciliation of Expenses per Audited Financial Statements With Expenses per Return
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a	Total expenses and losses per audited financial statements	a	1,815,484.
b	Amounts included on line a but not on line 17, Form 990		
(1)	Donated services and use of facilities \$ _____		
(2)	Prior year adjustments reported on line 20, Form 990 \$ _____		
(3)	Losses reported on line 20 Form 990 \$ _____		
(4)	Other (specify)		
	STMT 15 \$ 12,155.		
	Add amounts on lines (1) through (4)	b	12,155.
c	Line a minus line b	c	1,803,329.
d	Amounts included on line 17, Form 990 but not on line a		
(1)	Investment expenses not included on line 6b, Form 990 \$ 6,438.		
(2)	Other (specify) \$ _____		
	Add amounts on lines (1) and (2)	d	6,438.
e	Total expenses per line 17, Form 990 (line c plus line d)	e	1,809,767.

Part V	List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated)
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[illegible]

Yes	No
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91 The books are in care of ► MARY LOWERY Telephone no ► (540) 463-7103
Located at ► P. O. BOX 1600, LEXINGTON, VIRGINIA ZIP +4 ► 24450

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here
and enter the amount of tax-exempt interest received or accrued during the tax year

Part VII Analysis of Income-Producing Activities (See Specific Instructions on page 32.)

Note Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a MUSEUM ADMISSIONS			06	21,284.	
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies			06	192,553.	
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	3,910.	
96 Dividends and interest from securities			14	221,784.	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	<443,698.>	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory			12	10,854.	
103 Other revenue					
a MISCELLANEOUS			01	2,199.	
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		8,886.	0.
105 Total (add line 104, columns (B), (D), and (E))					8,886.

Note Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See Specific Instructions on page 32.)

Line No	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
▼	

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See Specific Instructions on page 33.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See Specific Instructions on page 33.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

Note If "Yes" to (b), file Form 9870 and Form 4720 (see instructions)

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature of officer		Date	Type or print name and title
Paid Preparer's Use Only	Preparer's signature		Date	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours if self-employed) address and ZIP + 4		Preparer's SSN or PTIN	EIN
123161 01-02-02		RAETZ & HAWKINS PC CPAS 128 SOUTH RANDOLPH STREET LEXINGTON, VIRGINIA 24450-0916		54-1298267 Phone no (540) 463-7121

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(a), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

► **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2001

Name of the organization

GEORGE C. MARSHALL RESEARCH FOUNDATION

Employer identification number

54 6052427

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions List each one If there are none, enter "None")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
LINDA M. MAINI 19 GREY DOVE ROAD, LEXINGTON VA 24450	OUTREACH PROG 40	55,163.	8,249.	13,438.
BRYAN D SHAW 1 QUAIL COVEY ROAD LEXINGTON VA 24450	ADVANCE & COM 40	65,163.	3,150.	10,336.
MICHAEL H FARLEY 2420 26TH RD, S, ARLINGTON, VA. 22206	EDUCATIONAL 40	75,544.	8,796.	27,439.
Total number of other employees paid over \$50,000	0			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions List each one (whether individuals or firms) if there are none, enter "None")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services	0	

Part III **Statements About Activities** (See page 2 of the instructions)

Yes No

- 1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities **\$** _____ **\$** _____ (Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B)

1 X

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.

- 2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)

a Sale, exchange, or leasing of property?

2a X

b Lending of money or other extension of credit?

2b X

c Furnishing of goods, services, or facilities?

2c X

d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? **SEE PART V, FORM 990**

2d X

e Transfer of any part of its income or assets?

2e X

- 3 Does the organization make grants for scholarships, fellowships, student loans, etc.? (See Note below.)

3 X

- 4 Do you have a section 403(b) annuity plan for your employees?

4 X

Note. Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments.

SEE STATEMENT 17**Part IV** **Reason for Non-Private Foundation Status** (See pages 3 through 6 of the instructions)

The organization is not a private foundation because it is: (Please check only ONE applicable box.)

- 5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: _____
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) Use cash method of accounting
Note You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2000	(b) 1999	(c) 1998	(d) 1997	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)	840,665.	2,118,051.	1,247,184.	2,327,522.	6,533,422.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	238,573.	250,161.	218,625.	361,304.	1,068,663.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	1,164,239.	747,739.	317,388.	603,158.	2,832,524.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.					
23 Total of lines 15 through 22	2,243,477.	3,115,951.	1,783,197.	3,291,984.	10,434,609.
24 Line 23 minus line 17	2,004,904.	2,865,790.	1,564,572.	2,930,680.	9,365,946.
25 Enter 1% of line 23	22,435.	31,160.	17,832.	32,920.	
26 Organizations described on lines 10 or 11	<p>a Enter 2% of amount in column (e), line 24 26a 187,319.</p> <p>b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1997 through 2000 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts 26b 83,767.</p> <p>c Total support for section 509(a)(1) test. Enter line 24, column (e) 26c 9,365,946.</p> <p>d Add: Amounts from column (e) for lines 18 <u>2,832,524.</u> 19 <u> </u> 22 <u> </u> 26b <u>83,767.</u> 26d 2,916,291.</p> <p>e Public support (line 26c minus line 26d total) 26e 6,449,655.</p> <p>f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) 26f 68.8628%</p>				
27 Organizations described on line 12	<p>a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: N/A</p> <p>(2000) (1999) (1998) (1997)</p> <p>b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: N/A</p> <p>(2000) (1999) (1998) (1997)</p> <p>c Add: Amounts from column (e) for lines 15 <u> </u> 16 <u> </u> 17 <u> </u> 20 <u> </u> 21 <u> </u> 27c N/A</p> <p>d Add: Line 27a total <u> </u> and line 27b total <u> </u> 27d N/A</p> <p>e Public support (line 27c total minus line 27d total) 27e N/A</p> <p>f Total support for section 509(a)(2) test. Enter amount on line 23, column (e) 27f N/A</p> <p>g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) 27g N/A %</p> <p>h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) 27h N/A %</p>				

28 Unusual Grants. For an organization described in line 10, 11, or 12, that received any unusual grants during 1997 through 2000, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

NONE

Part V Private School Questionnaire (See page 7 of the instructions)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?

Yes No

29

30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?

30

31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?

31

If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)

32 Does the organization maintain the following

a Records indicating the racial composition of the student body, faculty, and administrative staff?

32a

b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?

32b

c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?

32c

d Copies of all material used by the organization or on its behalf to solicit contributions?

32d

If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)

33 Does the organization discriminate by race in any way with respect to

a Students' rights or privileges?

33a

b Admissions policies?

33b

c Employment of faculty or administrative staff?

33c

d Scholarships or other financial assistance?

33d

e Educational policies?

33e

f Use of facilities?

33f

g Athletic programs?

33g

h Other extracurricular activities?

33h

If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)

34 a Does the organization receive any financial aid or assistance from a governmental agency?

34a

b Has the organization's right to such aid ever been revoked or suspended?

34b

If you answered "Yes" to either 34a or b, please explain using an attached statement

35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587 covering racial nondiscrimination? If "No," attach an explanation

35

Schedule A (Form 990 or 990-EZ) 2001

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions)

N/A

(To be completed ONLY by an eligible organization that filed Form 5768)

Check ☐ a ☐ if the organization belongs to an affiliated groupCheck ☐ b ☐ if you checked "a" and "limited control" provisions apply**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred)

	(a) Affiliated group totals	(b) To be completed for ALL electing organizations
	N/A	
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38 Total lobbying expenditures (add lines 36 and 37)	38	
39 Other exempt purpose expenditures	39	
40 Total exempt purpose expenditures (add lines 38 and 39)	40	
41 Lobbying nontaxable amount. Enter the amount from the following table -		
If the amount on line 40 is -	The lobbying nontaxable amount is -	
Not over \$500,000	20% of the amount on line 40	
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	
Over \$17,000,000	\$1,000,000	
42 Grassroots nontaxable amount (enter 25% of line 41)	42	
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	

Caution If there is an amount on either line 43 or line 44, you must file Form 4720**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions)

	Lobbying Expenditures During 4-Year Averaging Period					N/A
Calendar year (or fiscal year beginning in) ▶	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total	
45 Lobbying nontaxable amount					0.	
46 Lobbying ceiling amount (150% of line 45(a))					0.	
47 Total lobbying expenditures					0.	
48 Grassroots nontaxable amount					0.	
49 Grassroots ceiling amount (150% of line 48(a))					0.	
50 Grassroots lobbying expenditures					0.	

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 12 of the instructions)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a Volunteers
- b Paid staff or management (Include compensation in expenses reported on lines c through h)
- c Media advertisements
- d Mailings to members, legislators, or the public
- e Publications, or published or broadcast statements
- f Grants to other organizations for lobbying purposes
- g Direct contact with legislators, their staffs, government officials, or a legislative body
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i Total lobbying expenditures (Add lines c through h)

Yes	No	Amount
X		
X		
	X	
	X	
	X	
	X	
	X	
	X	
	X	
		0.

SEE STATEMENT 18

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 12 of the instructions)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of

(1) Cash

(ii) Other assets

b Other transactions

(l) Sales or exchanges of assets with a noncharitable exempt organization

(II) Purchases of assets from a noncharitable exempt organization

(III) Rental of facilities, equipment or other assets

(iv) Reimbursement arrangements

(v) Loans or loan guarantees

(vi) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

N/A

[illegible]

52 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐

▶ ☐ Yes ☒ No

b. If "Yes," complete the following schedule:

N/A

[illegible]

Schedule B
(Form 990, 990-EZ, or
990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ and 990-PF (see instructions)

OMB No 1545-0047

2001

Name of organization

GEORGE C. MARSHALL RESEARCH FOUNDATION

Employer identification number

54-6052427

Organization type (check one)

Filers of

Section

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990 PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General rule** or a **Special rule** (Note Only a section 501(c)(7), (8), or (10) organization can check box(es) for both the General rule and a Special rule-see instructions)

General Rule-

☐ For organizations filing Form 990, 990-EZ, or 990 PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules-

☒ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II)

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I, II, and III)

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the Parts unless the General rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year) ▶ \$ _____

Caution. Organizations that are not covered by the General rule and/or the Special rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 1 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Schedule B (Form 990, 990-EZ, or 990-PF) (2001)

Name of organization

Employer identification number

GEORGE C. MARSHALL RESEARCH FOUNDATION

54-6052427

Part I Contributors (See Specific Instructions)

(a) No	(b) Name, address and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<u>1</u>		\$ <u>24,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>2</u>		\$ <u>30,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>3</u>		\$ <u>22,500.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>4</u>		\$ <u>50,330.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>5</u>		\$ <u>70,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
<u>6</u>		\$ <u>25,376.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

GEORGE C. MARSHALL RESEARCH FOUNDATION

54-6052427

Part I Contributors (See Specific Instructions)

(a) No	(b) Name, address and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7		\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
8		\$ 34,083.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
9		\$ 24,255.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

George C. Marshall/Baruch Fellowships
2000-2001

\$ 1575⁰⁰

2700⁰⁰

4050⁰⁰

2700⁰⁰

2700⁰⁰

2700⁰⁰

1575⁰⁰

18000⁰⁰

FORM 990	GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES	STATEMENT	1
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DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
SCHEDULE ATTACHED	4,666,817.	5,110,515.	0.	<443,698.>
TO FORM 990, PART I, LINE 8	4,666,817.	5,110,515.	0.	<443,698.>

FORM 990

INCOME AND COST OF GOODS SOLD
INCLUDED ON PART I, LINE 10

STATEMENT 2

INCOME

1. GROSS RECEIPTS	23,009	
2. RETURNS AND ALLOWANCES		
3. LINE 1 LESS LINE 2		23,009
4. COST OF GOODS SOLD (LINE 13)	12,155	
5. GROSS PROFIT (LINE 3 LESS LINE 4)		10,854

COST OF GOODS SOLD

6. INVENTORY AT BEGINNING OF YEAR	76,477	
7. MERCHANDISE PURCHASED	13,753	
8. COST OF LABOR		
9. MATERIALS AND SUPPLIES		
10. OTHER COSTS	<5,996>	
11. ADD LINES 6 THROUGH 10		84,234
12. INVENTORY AT END OF YEAR	72,079	
13. COST OF GOODS SOLD (LINE 11 LESS LINE 12). .		12,155

FORM 990	COST OF GOODS SOLD - OTHER COSTS	STATEMENT	3
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DESCRIPTION	AMOUNT
WITHDRAWN FOR USE BY MARSHALL FOUNDATION	<5,996.>
TOTAL INCLUDED ON FORM 990, PART I, LINE 10B	<5,996.>

FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	4
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DESCRIPTION	AMOUNT
UNREALIZED DEPRECIATION OF INVESTMENT SECURITIES	<596,112.>
TOTAL TO FORM 990, PART I, LINE 20	<596,112.>

FORM 990	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
INVESTMENT ACCOUNT				
EXPENSES	6,438.		6,438.	
PROFESSIONAL FEES	70,083.	61,701.	3,466.	4,916.
PORTFOLIO MANAGEMENT				
FEES	61,362.	37,615.	12,610.	11,137.
PROGRAM DEVELOPMENT				
COSTS	28,967.	28,967.		
HONORARIUMS	9,450.	9,450.		
BOOKS, PERIODICALS &				
SUBSCRIPTIONS	17,066.	12,106.	1,117.	3,843.
ADVERTISING	13,560.	8,106.	5,454.	
EQUIPMENT RETIRED	2,095.	1,885.	105.	105.
INSURANCE	11,403.	6,998.	2,339.	2,066.
COMPUTER EXPENSES	27,876.	16,453.	5,697.	5,726.
MISCELLANEOUS	6,041.	3,593.	1,553.	895.
SECURITY & FIRE				
ALARM	7,383.	6,645.	369.	369.
PHOTOGRAPHY	7,077.	5,977.	932.	168.
CONTINUING EDUCATION	845.	845.		
BUILDING MAINTENANCE	6,989.	6,290.	349.	350.
EXHIBIT EXPENSE	4,476.	4,476.		
DUES & MEMBERSHIPS	2,711.	1,841.	520.	350.
TRUSTEE EXPENSES	10,051.	6,162.	2,065.	1,824.

SUMMER WORKSHOP	10,400.	10,400.		
FLOWERS	1,413.	300.	701.	412.
TAXES	872.	535.	179.	158.
CREDIT CARD EXPENSE	1,387.	1,387.		
LANDSCAPING	815.	500.	167.	148.
REGISTRATION FEES	560.	357.	108.	95.
CONTRIBUTIONS	1,500.	1,500.		
ADDITIONS TO MUSEUM				
COLLECTION	4,620.	4,620.		
DONOR RECOGNITION	8,298.			8,298.
STATIONERY	4,596.	4,452.	113.	31.
OFFICE RENT	14,512.	14,512.		
TOTAL TO FM 990, LN 43	342,846.	257,673.	44,282.	40,891.

FORM 990 STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE STATEMENT 6
PART III

EXPLANATION

PRESERVE LEGACY OF GEORGE C. MARSHALL & PROMOTE VALUES OF DISCIPLINED
SELFLESS SERVICE, HARD WORK, INTEGRITY, DEVOTION TO DUTY, AND COMPASSION.

FORM 990	STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS	STATEMENT	7
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DESCRIPTION OF PROGRAM SERVICE THREE

MUSEUM--OPERATION IN LEXINGTON, VIRGINIA THAT DEALS WITH
WORLD WAR II, MILITARY HISTORY AND THE REBUILDING OF
EUROPE UNDER THE MARSHALL PLAN. INCLUDES DISPLAY OF THE
NOBEL PRIZE, FLAGS, MAPS, JEEP AND OTHER PERIOD ITEMS

	GRANTS	EXPENSES
TO FORM 990, PART III, LINE C		205,719.

FORM 990	CASH GRANTS AND ALLOCATIONS	STATEMENT	8
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CLASSIFICATION	DONEE'S NAME	DONEE'S ADDRESS	DONEE'S RELATIONSHIP	AMOUNT
PUBLIC SERVICE EDUCATION	COLLEGE ORIENTATION WORKSHOP	LEXINGTON, VIRGINIA 24450	NONE	21,518.
PUBLIC SERVICE EDUCATION	VIRGINIA MILITARY INSTITUTE	LEXINGTON, VIRGINIA 24450	NONE	9,694.
TOTAL INCLUDED ON FORM 990, PART II, LINE 22				31,212.

FORM 990	SPECIFIC ASSISTANCE TO INDIVIDUALS	STATEMENT	9
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DESCRIPTION	AMOUNT
SCHEDULE ATTACHED--MARSHALL UNDERGRADUATE SCHOLARSHIPS	5,500.
SCHEDULE ATTACHED--BARUCH FELLOWSHIPS	18,000.
TOTAL TO FORM 990, PART II, LINE 23	23,500.

FORM 990 OTHER PROGRAM SERVICES STATEMENT 10

DESCRIPTION	GRANTS AND ALLOCATIONS	EXPENSES
LIBRARY & ARCHIVES		133,079.
SPECIAL PROJECTS(COW & KOREAN WAR SYMPOSIUM)	31,212.	31,508.
INTERNATIONAL		3,275.
MARSHALL AWARD & DINNER		145,928.
TOTAL TO FORM 990, PART III, LINE E	31,212.	313,790.

FORM 990 NON-GOVERNMENT SECURITIES STATEMENT 11

SECURITY DESCRIPTION	CORPORATE STOCKS	CORPORATE BONDS	OTHER PUBLICLY TRADED SECURITIES	OTHER SECURITIES	TOTAL NON-GOV'T SECURITIES
CASH EQUIVALENTS				113,322.	113,322.
CORPORATE OBLIGATIONS		281,136.			281,136.
CORPORATE STOCK	2,382,464.				2,382,464.
TO 990, LN 54 COL B	2,382,464.	281,136.		113,322.	2,776,922.

FORM 990 GOVERNMENT SECURITIES STATEMENT 12

DESCRIPTION	U.S. GOVERNMENT	STATE AND LOCAL GOV'T	TOTAL GOV'T SECURITIES
GOVERNMENT OBLIGATIONS	4,079,663.		4,079,663.
TOTAL TO FORM 990, LINE 54, COL B	4,079,663.		4,079,663.

FORM 990	OTHER LIABILITIES	STATEMENT 13
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DESCRIPTION	AMOUNT
ANNUITIES PAYABLE	17,095.
POST EMPLOYMENT BENEFITS	4,634.
TOTAL TO FORM 990, PART IV, LINE 65, COLUMN B	21,729.

FORM 990	OTHER REVENUE NOT INCLUDED ON FORM 990	STATEMENT 14
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DESCRIPTION	AMOUNT
COSTS OF SALES REPORTED AT LINE 10B	12,155.
TOTAL TO FORM 990, PART IV-A	12,155.

FORM 990	OTHER EXPENSES NOT INCLUDED ON FORM 990	STATEMENT 15
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DESCRIPTION	AMOUNT
COSTS OF SALES REPORTED AT LINE 10B	12,155.
TOTAL TO FORM 990, PART IV-B	12,155.

FORM 990

PART V - LIST OF OFFICERS, DIRECTORS,
TRUSTEES AND KEY EMPLOYEES

STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN B. ADAMS, JR. 4517 WINCHESTER ROAD THE PLAINS, VIRGINIA 20198	TRUSTEE 0.	0.	0.	0.
STEPHEN E. AMBROSE 501 NORTH EWING STREET HELENA, MONTANA 59601	TRUSTEE 0.	0.	0.	0.
NANCY L. KASSEBAUM BAKER U S EMBASSY TOKYO, UNIT 45004, BOX 200 APO AP 96337-5004	TRUSTEE 0.	0.	0.	0.
JAMES M BALLENGEE 711 WILLIAMSON ROAD BRYN MAWR, PENNSYLVANIA 19010	TRUSTEE 0.	0.	0.	0.
JOHN G. BATSAKIS 1452 WEST BEAR LAKE ROAD, NORTH EAST KALKASKA, MICHIGAN 49646	TRUSTEE 0.	0.	0.	0.
LUCIUS D. BATTLE 4856 ROCKWOOD PARKWAY, NORTHWEST WASHINGTON, D. C. 20016	TRUSTEE 0.	0.	0.	0.
JULIUS W. BECTON 7737 JEWELWEED COURT SPRINGFIELD, VIRGINIA 22152	TRUSTEE 0.	0.	0.	0.
ALBERT J. BEVERIDGE III 207 OVERHILL DRIVE LEXINGTON, VIRGINIA 24450	PRESIDENT 40	99,892.	11,037.	9,414.
EDWARD L. BISHOP III 210 SUNNYBROOK ROAD FLOURTOWN, PENNSYLVANIA 19031	TRUSTEE 0.	0.	0.	0.
ANN L. BROWNSON P. O. BOX 17 MOUNT VERNON, VIRGINIA 22121	TRUSTEE 0.	0.	0.	0.

J. STEWART BRYAN III 4608 SULGRAVE ROAD RICHMOND, VIRGINIA 23221	TRUSTEE 0.	0.	0.	0.
JOSIAH BUNTING III 412 VMI PARADE GROUND LEXINGTON, VIRGINIA 24450	TRUSTEE 0.	0.	0.	0.
THOMAS S. BURACK 1175 BLACK BROOK ROAD DUNBARTON, NEW HAMPSHIRE 03045	TRUSTEE 0.	0.	0.	0.
CARTER L. BURGESS P. O. BOX 8536 ROANOKE, VIRGINIA 24014	TRUSTEE 0.	0.	0.	0.
HARRY F. BYRD, JR. 2 NORTH KENT STREET WINCHESTER, VIRGINIA 22601	TRUSTEE 0.	0.	0.	0.
JOHN M. CAMP, JR. 217 MEADOW LANE FRANKLIN, VIRGINIA 23851	TRUSTEE 0.	0.	0.	0.
THOMAS P. CARNEY 9806 KIRKTREE COURT FAIRFAX, VIRGINIA 22032	TRUSTEE 0.	0.	0.	0.
RICHARD B. CHENEY 6613 MADISON OF MCLEAN DRIVE MCLEAN, VIRGINIA 22101	TRUSTEE 0.	0.	0.	0.
MARGARET TRUMAN DANIEL APARTMENT 1A, 830 PARK AVENUE NEW YORK, NEW YORK 10021	TRUSTEE 0.	0.	0.	0.
H. WILLIAM DEWEESE 1165 PARK AVENUE WAYNESBORO, PENNSYLVANIA 15370	TRUSTEE 0.	0.	0.	0.
PAUL W. DOUGLAS SUITE 4600, 60 EAST 42ND STREET NEW YORK, NEW YORK 10165	TRUSTEE 0.	0.	0.	0.
JAMES H. EVANS SUITE 2005, 375 PARK AVENUE NEW YORK, NEW YORK 10152	TRUSTEE 0.	0.	0.	0.
ANDREW J. GOODPASTER 6200 OREGON AVENUE NORTHWEST WASHINGTON, D. C. 20015	TRUSTEE 0.	0.	0.	0.

. GEORGE C. MARSHALL RESEARCH FOUNDATION

54-6052427

PAUL F. GORMAN 9175 BATESVILLE ROAD AFTON, VIRGINIA 22920	TRUSTEE 0.	0.	0.	0.
BRUCE GOTTWALD 330 SOUTH FOURTH STREET RICHMOND, VIRGINIA 23219	TRUSTEE 0.	0.	0.	0.
FLOYD D. GOTTWALD, JR. 330 SOUTH FOURTH STREET RICHMOND, VIRGINIA 23219	TRUSTEE 0.	0.	0.	0.
C. BOYDEN GRAY 1534 28TH STREET NORTHWEST WASHINGTON, D. C. 20007	TRUSTEE 0.	0.	0.	0.
ELMON T. GRAY P. O. BOX 82 WAVERLY, VIRGINIA 23890	TRUSTEE 0.	0.	0.	0.
FRED L. HADSEL 106 WHITE STREET LEXINGTON, VIRGINIA 24450	TRUSTEE 0.	0.	0.	0.
ROBERT V. HATCHER, JR. 1180 YELLOW GATE LANE MANAKIN SABOT, VIRGINIA 23103	TRUSTEE 0.	0.	0.	0.
THOMAS H. HENRICKSEN 177 LUNDY LANE PALO ALTO, CALIFORNIA 94306	TRUSTEE 0.	0.	0.	0.
PAUL R. IGNATIUS 3650 FORDHAM ROAD, NORTHWEST WASHINGTON, D. C. 20016	TRUSTEE 0.	0.	0.	0.
STEVEN L MILLER 910 LOUISIANA HOUSTON, TEXAS 77252	TRUSTEE 0.	0.	0.	0.
JAMES V. KIMSEY SUITE 900, 1700 PENNSYLVANIA AVENUE, NORTHWEST WASHINGTON, D. C. 20006	TRUSTEE 0.	0.	0.	0.
JOHN W. KNAPP 212 BARCLAY LANE LEXINGTON, VIRGINIA 24450	TRUSTEE 0.	0.	0.	0.
MELVIN R. LAIRD SUITE 212, 1730 RHODE ISLAND AVENUE, NORTHWEST WASHINGTON, D. C. 20036	TRUSTEE 0.	0.	0.	0.

GEORGE C. MARSHALL RESEARCH FOUNDATION

54-6052427

ROBERT H. LAMB 6 BERKSHIRE ROAD RICHMOND, VIRGINIA 23221	TRUSTEE 0.	0.	0.	0.
HARRY G. LEE 9806 ST. JULIANS LANE RICHMOND, VIRGINIA 23233	TRUSTEE 0.	0.	0.	0.
WILLIAM J. LEMON 160 27TH STREET SOUTHEAST ROANOKE, VIRGINIA 24014	TRUSTEE 0.	0.	0.	0.
JAMES R. LEUTZE 1705 MARKET STREET WILMINGTON, NORTH CAROLINA 28403	TRUSTEE 0.	0.	0.	0.
WILLIAM W. LEWIS 3517 WILLIAMSBURG LANE NORTHWEST WASHINGTON, D. C. 20008	TRUSTEE 0.	0.	0.	0.
FRANK G. LOUTHAN, JR. 10 ROBIN ROAD RICHMOND, VIRGINIA 23226	TRUSTEE 0.	0.	0.	0.
DANA G. MEAD 14 FAIRWAY LANE GREENWICH, CONNECTICUT 06830	TRUSTEE 0.	0.	0.	0.
JACK N. MERRITT 2785 SOUTH FORT SCOTT DRIVE ARLINGTON, VIRGINIA 22202	TRUSTEE 0.	0.	0.	0.
EDWARD G. MEYER APARTMENT 1116, 1101 SOUTH ARLINGTON RIDGE ROAD ARLINGTON, VIRGINIA 22202	TRUSTEE 0.	0.	0.	0.
ROSS R. MILLHISER 13 NORTH WARD AVENUE RUMSON, NEW JERSEY 07760	TRUSTEE 0.	0.	0.	0.
PAUL H. NITZE 3122 P STREET, NORTHWEST WASHINGTON, D. C. 20007	TRUSTEE 0.	0.	0.	0.
H. MERRILL PASCO 1600 WESTBROOK AVENUE, GARDEN APARTMENT #3 RICHMOND, VIRGINIA 23227	TRUSTEE 0.	0.	0.	0.

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54-6052427

L. F. PAYNE, JR. 271 STONEY CREEK EAST NELLYSFORD, VIRGINIA 22958	TRUSTEE 0.	0.	0.	0.
J. H. BINFORD PEAY III 7014 REDLAC DRIVE CLIFTON, VIRGINIA 20124	TRUSTEE 0.	0.	0.	0.
COLIN L. POWELL 1317 BALLANTRAE FARM ROAD MCLEAN, VIRGINIA 22101	TRUSTEE 0.	0.	0.	0.
JOSEPH W. PRUEHER 4401 FORD AVENUE ALEXANDRIA, VIRGINIA 22302	TRUSTEE 0.	0.	0.	0.
LOIS QUAM 1622 HAGUE AVENUE ST. PAUL, MINNESOTA 55104	TRUSTEE 0.	0.	0.	0.
W. THOMAS RICE 2 GLEBE CLOSE RICHMOND, VIRGINIA 23227	TRUSTEE 0.	0.	0.	0.
ROZANNE L. RIDGEWAY 2695 MARCEY ROAD ARLINGTON, VIRGINIA 22207	TRUSTEE 0.	0.	0.	0.
BERNARD W. ROGERS 1467 HAMPTON RIDGE DRIVE MCLEAN, VIRGINIA 22101	TRUSTEE 0.	0.	0.	0.
JACK RUDIN 241 CENTRAL PARK WEST NEW YORK, NEW YORK 10024	TRUSTEE 0.	0.	0.	0.
ISADORE M. SCOTT 3300 DARBY ROAD #2203 HAVERFORD, PENNSYLVANIA 19041	TRUSTEE 0.	0.	0.	0.
BRENT SCOWCROFT 900 17TH STREET NORTHWEST, SUITE 500 WASHINGTON, D. C. 20006	TRUSTEE 0.	0.	0.	0.
SHELTON H. SHORT III 113 DAN CIRCLE CLARKSVILLE, VIRGINIA 23927	TRUSTEE 0.	0.	0.	0.
DEWITT C. SMITH, JR. 21 WEST LANE, OLD BLACK POINT NIANTIC, CONNECTICUT 06357	TRUSTEE 0.	0.	0.	0.

JOSEPH M SPIVEY III 19 HOWE LANE LEXINGTON, VIRGINIA 24450	TRUSTEE 0.	0.	0.	0.
ELMER B. STAATS APARTMENT 735, 5555 FRIENDSHIP BOULEVARD CHEVY CHASE, MARYLAND 20815	TRUSTEE 0.	0.	0.	0.
WARREN RUDMAN 1615 L STREET NW WASHINGTON, DC 20036-5694	TRUSTEE 0.	0.	0.	0.
GORDON R. SULLIVAN 6334 MANCHESTER WAY ALEXANDRIA, VIRGINIA 22304	TRUSTEE 0.	0.	0.	0.
CHARLES W. SYDNOR, JR. 3603 STONEY RIDGE ROAD MIDLOTHIAN, VIRGINIA 23112	TRUSTEE 0.	0.	0.	0.
JOHN PORTER 555 13TH STREET NW WASHINGTON, DC 20004	TRUSTEE 0.	0.	0.	0.
JOHN W. VESSEY, JR. 27650 LITTLE WHITEFISH ROAD GARRISON, MINNESOTA 56450	TRUSTEE 0.	0.	0.	0.
CARL E. VUONO 5796 WESTCHESTER DRIVE ALEXANDRIA VIRGINIA 22310	TRUSTEE 0.	0.	0.	0.
SAM S. WALKER 1600 MORGANTOWN ROAD P 24 PINEHURST, NORTH CAROLINA 28374	TRUSTEE 0.	0.	0.	0.
OLIN L. WETHINGTON 645 POTOMAC RIVER ROAD MCLEAN, VIRGINIA 22102	TRUSTEE 0.	0.	0.	0.
JOHN C. WHITEHEAD 16 SUTTON SQUARE NEW YORK, NEW YORK 10022	TRUSTEE 0.	0.	0.	0.
GEORGE F. WILL 1208 30TH STREET NORTHWEST WASHINGTON, D. C. 20007	TRUSTEE 0.	0.	0.	0.
SAMUEL B WITT III 2300 CLARENDON BLVD ARLINGTON, VIRGINIA 22201	TRUSTEE 0.	0.	0.	0.

CLIFFORD MILLER YONCE	TRUSTEE			
34 EVERGREEN ROAD	0.	0.	0.	0.
GREENWICH, CONNECTICUT 06830				

JOHN H. ZENTAY	TRUSTEE			
2721 31ST PLACE NORTHWEST	0.	0.	0.	0.
WASHINGTON, D. C. 20008				

TOTALS INCLUDED ON FORM 990, PART V	99,892.	11,037.	9,414.
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SCHEDULE A EXPLANATION OF QUALIFICATIONS TO RECEIVE PAYMENTS STATEMENT 17
 PART III, LINE 4

SELECTION OF ELIGIBLE RECIPIENTS OF UNDERGRADUATE SCHOLARSHIPS IS MADE BY THE FACULTY OF AREA COLLEGES. BARUCH FELLOWSHIPS ARE AWARDED BASED ON APPLICATIONS THAT ARE REVIEWED BY A THREE MEMBER COMMITTEE OF ACADEMIC SCHOLARS & WRITERS.

SCHEDULE A STATEMENT OF LOBBYING ACTIVITIES - PART VI-B STATEMENT 18

LOBBYING ACTIVITIES ARE LIMITED TO SOLICITATION OF FUNDING FROM THE FEDERAL & VIRGINIA GOVERNMENTS. ACTIVITIES ARE CONDUCTED BY VOLUNTEERS & BY SENIOR MANAGEMENT. MARGINAL COSTS INCURRED ARE NOT MATERIAL AND HAVE NOT BEEN SEPARATED FROM OTHER ADMINISTRATIVE AND FUND RAISING ACTIVITIES.

GEORGE C MARSHALL RESEARCH FOUNDATION
GAIN/LOSS ON SECURITIES SOLD
FOR THE YEAR ENDED DECEMBER 31, 2001

Security	Quantity Sold	Proceeds	Cost	Gain/ (Loss)
US Treasury 6 375% 8/15/02	780,000	795,946 88	782,559 38	13,387 50
US Treasury 5 75% 4/30/03	60,000	61,162 50	59,320 20	1,842 30
US Treasury 4 75% 2/15/04	100,000	99,281 25	98,625 00	656 25
US Treasury 6 00% 8/15/09	200,000	209,125 00	200,562 50	8,562 50
McData Corp	19	4 51	0 00	4 51
Rambus Inc	1,200	44,294 36	21,512 67	22,781 69
Ericsson LM Tel Co	10,000	54,061 19	0 00	54,061 19
Cisco Sys Inc	3,400	56,193 08	121,381 29	(65,188 21)
Linear Technology Corp	1,000	37,689 54	17,081 25	20,608 29
Exodus Communications Inc	5,000	41,048 63	133,428 30	(92,379 67)
XO Communications Inc	10,000	37,654 74	239,916 50	(202,261 76)
Applied Materials Inc	1,000	47,940 50	15,166 60	32,773 90
Bed Bath & Beyond Inc	2,000	54,078 19	49,036 50	5,041 69
Intel Corp	2,000	51,978 26	61,125 00	(9,146 74)
Rambus Inc	2,000	36,918 96	35,854 45	1,064 51
Global Crossing Ltd	5,000	49,598 33	134,285 33	(84,687 00)
Citigroup Inc	2,333	109,334 49	58,924 80	50,409 69
Elan PLC ADR	3,000	157,768 33	89,820 80	67,947 53
General Electric Co	1,000	44,168 52	54,498 22	(10,329 70)
Bed Bath & Beyond Inc	4,000	111,500 32	92,711 13	18,789 19
Citigroup Inc	3,000	149,777 99	72,315 75	77,462 24
Concord EFS Inc	1,000	45,669 32	45,454 46	214 86
Elan PLC ADR	1,000	50,507 51	29,179 90	21,327 61
General Electric Co	1,000	48,738 37	54,083 70	(5,345 33)
Tellabs Inc	3,000	103,221 55	75,635 47	27,586 08
McData Corp	136	2,778 87	6,264 77	(3,485 90)
Applied Materials Inc	1,000	48,798 37	15,166 60	33,631 77
Cisco Sys Inc	1,600	29,231 02	16,527 41	12,703 61
Dollar Tree Stores, Inc	2,500	58,148 06	96,529 17	(38,381 11)
EMC Corp (Mass) USD	1,700	65,787 80	149,621 94	(83,834 14)
Intel Corp	2,000	53,498 21	41,614 67	11,883 54
Linear Technology Corp	1,000	46,768 44	14,968 75	31,799 69
Global Crossing Ltd	3,037	39,906 36	71,432 01	(31,525 65)
Bed Bath & Beyond Inc	1,000	30,198 99	22,904 45	7,294 54
EMC Corp (Mass) USD	2,000	68,119 92	130,175 47	(62,055 55)
General Electric Co	2,000	97,193 55	107,605 72	(10,412 17)
Interpublic Group of Co Inc	1,000	37,451 54	41,435 00	(3,983 46)
Cisco Sys Inc	3,000	50,224 06	26,722 78	23,501 28
Exodus Communications Inc	10,000	21,123 73	115,724 87	(94,601 14)
Global Crossing Ltd	3,000	26,248 21	68,966 40	(42,718 19)
Applied Materials Inc	1,000	44,509 01	15,166 60	29,342 41
Microsoft Corp	1,000	65,832 00	62,750 00	3,082 00
AES Corp	1,000	35,158 82	44,982 10	(9,823 28)
Global Crossing Ltd	4,000	18,975 75	77,400 51	(58,424 76)
AES Corp	2,000	68,676 49	89,964 20	(21,287 71)
Bed Bath & Beyond Inc	1,000	27,908 31	22,813 90	5,094 41
Concord EFS Inc	1,000	55,129 46	44,133 90	10,995 56
Dollar Tree Stores, Inc	1,750	42,213 84	55,969 28	(13,755 44)
Intel Corp	1,000	27,852 00	20,073 02	7,778 98
Microsoft Corp	1,000	60,514 07	62,750 00	(2,235 93)
Concord EFS Inc	1,000	53,316 51	43,516 90	9,799 61
Elan PLC ADR	1,000	52,297 70	29,179 90	23,117 80

GEORGE C MARSHALL RESEARCH FOUNDATION
GAIN/LOSS ON SECURITIES SOLD
FOR THE YEAR ENDED DECEMBER 31, 2001

Security	Quantity Sold	Proceeds	Cost	Gain/ (Loss)
Pfizer Inc	1,000	39,317 98	45,060 00	(5,742 02)
Nokia Corp ADR-A	2,000	28,098 65	66,371 25	(38,272 60)
US Treasury 5 75% 4/30/03	80,000	83,765 60	79,093 60	4,672 00
Dollar Tree Stores, Inc	2,000	33,899 26	52,076 32	(18,177 06)
Interpublic Group of Co Inc	1,000	19,282 65	41,435 00	(22,152 35)
Pfizer Inc	5,000	19,596 84	22,530 00	(2,933 16)
Wells Fargo & Co	1,000	43,760 33	49,139 10	(5,378 77)
Applied Materials Inc	1,000	27,937 96	15,166 60	12,771 36
US Treasury 5 75% 4/30/03	160,000	167,973 60	158,187 20	9,786 40
Aerarada Hess Corp	1,200	69,927 30	104,915 40	(34,988 10)
Burlington Res Inc	2,200	73,008 74	110,153 56	(37,144 82)
Elan PLC ADR	3,000	131,597 80	85,485 00	46,112 80
Washington Mut Inc	4,500	143,351 71	164,436 90	(21,085 19)
US Treasury 6 375% 8/15/02	10,000	10,232 81	10,032 82	199 99
Cisco Sys Inc	400	6,508 10	10,945 00	(4,436 90)
Exodus Communications Inc	400	467 98	6,865 86	(6,397 88)
Global Crossing Ltd	400	1,554 62	9,542 52	(7,987 90)
Applied Materials Inc	200	5,587 59	6,437 50	(849 91)
Municipal Investment Trust	3	796 68	792 10	4 58
Microsoft Corp	98	4,620 96	4,639 11	(18 15)
Nortel Networks Corp	37	1,084 76	1,186 33	(101 57)
Affiliated Computer Svcs	30	2,589 96	2,643 00	(53 04)
General Electric Co	25	979 51	1,032 50	(52 99)
Marsh & McLennan Co	231	24,178 47	24,255 00	(76 53)
Exxon Mobile Corp	27	961 13	1,014 12	(52 99)
Johnson & Johnson	4	212 57	239 80	(27 23)
Totals		4,666,816 97	5,110,515 11	(443,698 14)

MARSHALL UNDERGRADUATE SCHOLARSHIPS 2001

Jessica Lee Allen Rt. 4, Box 392, Martinsburg, WV 25401	250 ⁰⁰
Kathryn S. Davidson 2335 East Hintze Drive, Salt Lake City, UT 84124	250 ⁰⁰
Joshua Beau Dickenson 542 Rosemont Drive, Broadway, VA 22815	250 ⁰⁰
John Geraghty 2107 Chapelwood Ct, Lutherville, MD 21093	250 ⁰⁰
Matthew Grawrock 8285 SW 184 th Ave., Aloha, OR 97007	250 ⁰⁰
Tiffany Ann Marie Hamby 3203 Covina Ct, Arlington, TX 76001	250 ⁰⁰
Jeffrey Allen Jennings 867 South Main St., Hillsville, VA 24343	750 ⁰⁰
Anna C. Keith 1209 Essex Ave., Richmond, VA 23229	250 ⁰⁰
Eric Klingelhofer 907 McElwee Rd., Rockbridge Baths, VA 24473	250 ⁰⁰
Michael Charles Kozuch 3147 Mollifield Lane, Charlottesville, VA 22911	250 ⁰⁰
Jacqueline M. Larocco 427 Decatur Drive, Salem, VA 24153	250 ⁰⁰
Amy Paige Looney HC 61, Box 7, Grundy, VA 24614	250 ⁰⁰
Theron Joseph Maynard 104 Shannon St, South Point, OH 45680	250 ⁰⁰
Brett John Miller 3320 Dawn Circle, Roanoke, VA 24018	250 ⁰⁰
Magnus Nordenman Docentv 17, 237 31 Bjerred, Sweden	250 ⁰⁰
Ramona Louise Smith 127 Seashell Lane, PO Box 225, Salter Path, NC 28575	250 ⁰⁰
Rachel Beth Spiker 2042 Winchester Pike, Martinsburg, WV 25401	250 ⁰⁰
Danielle Kirsten Stout 4306 Garvin Dr., Charlotte, NC 28269	250 ⁰⁰
Cori J Walker 1203 Silverhill Ct, Garner, NC 27529	250 ⁰⁰
R. Michelle Wartman 328 Winegate Rd., Blountville, TN 37615	250 ⁰⁰

5500⁰⁰

GEORGE C. MARSHALL RESEARCH FOUNDATION

Depreciation Schedule by G/L Account Number

For the 12 Months Ended 12/31/01

 04/23/02
 09 53AM

Asset No	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 01/01/01	Current Depreciation	Accum Depr 12/31/01
0900-00-1600 BUILDINGS & GROUNDS									
00101	BLDG-FYE 6/30/65	06/30/65	ST LINE	50/00	N	616,804 00	437,930 16	12,336 08	450,266 24
00102	BLDG-FYE 6/30/69	06/30/69	ST LINE	50/00	N	19,340 00	12,186 60	386 80	12 573 40
00103	BLDG-FYE 6/30/75	06/30/75	ST LINE	50/00	N	920 00	464 80	18 40	483 20
00104	STEPS	12/31/87	ST LINE	50/00	N	5,400 00	1,458 00	108 00	1,566 00
00105	AUDITORIUM	06/30/89	ST LINE	50/00	N	156,892 00	36,086 68	3,137 84	39,224 52
00108	STONE-PORCHES	09/26/90	ST LINE	50/00	N	5,125 00	1,080 00	102 50	1,182 50
00106	OFFICE CONST	10/03/90	ST LINE	50/00	N	1,566 00	326 64	31 32	357 96
00107	CONST-SHELVES	12/13/90	ST LINE	50/00	N	1,446 00	303 84	28 92	332 76
00109	SEWER LINE	11/15/91	ST LINE	50/00	N	3,077 00	588 08	61 54	649 62
00110	LIGHT FIXTURES-FOSTER ROO	05/26/92	ST LINE	15/00	N	2,700 00	1,530 00	180 00	1,710 00
00111	IMPROVEMENTS-FOSTER ROO	06/04/92	ST LINE	50/00	N	11,603 00	1,972 12	232 06	2,204 18
00112	IMPROVEMENTS-FOSTER ROO	07/16/92	ST LINE	50/00	N	623 00	102 92	12 46	115 38
00113	BEARINGS & FAN SHAFT	03/22/94	ST LINE	10/00	N	1,527 00	1,032 40	152 70	1,185 10
00116	PUMPS & COMPRESSOR/AIRCO	09/23/94	ST LINE	10/00	Y	3,098 00	1,936 60	25 82	1 962 42
00114	HANDICAP RESTROOM	10/31/94	ST LINE	20/00	N	21,687 00	6,685 70	1,084 35	7 770 05
00115	HALL OF HONOR	12/31/94	ST LINE	20/00	N	7,200 00	2,160 00	360 00	2,520 00
00117	PIPE WORK-BOILER	09/13/95	ST LINE	10/00	N	847 00	452 40	84 70	537 10
00119	UPGRADE SECURITY SYSTEM	07/23/97	ST LINE	10/00	N	4,668 00	1,633 60	466 80	2,100 40
00118	AIR HANDLER-AUDITORIUM	11/15/97	ST LINE	10/00	N	24,095 00	8,434 00	2,409 50	10,843 50
00120	RENOVATIONS-NATL PORTRAIT	08/31/98	ST LINE	20/00	N	6,215 00	725 50	310 75	1,036 25
00121	AIR COMPRESSOR	02/14/01	ST LINE	10/00	N	2,379 38	0 00	208 20	208 20
Total for (BUILDINGS & GROUNDS)						897,212 38	517,090 04	21,738 74	538,828 78
0900-00-1601 FURNITURE & FIXTURES									
00201	EQUIP-FYE 6/30/73	06/30/73	ST LINE	15/00	N	126,044 00	126,044 00	0 00	126 044 00
00202	EQUIP-FYE 3/30/74	06/30/74	ST LINE	15/00	N	5,875 00	5,875 00	0 00	5,875 00
00203	EQUIP-FYE 6/30/75	06/30/75	ST LINE	15/00	N	3,083 00	3,083 00	0 00	3 083 00
00204	EQUIP-FYE 6/30/76	06/30/76	ST LINE	15/00	N	3,296 00	3,296 00	0 00	3 296 00
00205	EQUIP-FYE 6/30/77	06/09/77	ST LINE	15/00	N	1,904 00	1,904 00	0 00	1,904 00
00206	FILM	06/30/77	ST LINE	15/00	N	26,000 00	26,000 00	0 00	26,000 00
00207	EQUIP-FYE 6/30/78	06/30/78	ST LINE	15/00	N	18,982 00	18,982 00	0 00	18,982 00
00208	EQUIP-FYE 6/30/79	06/30/79	ST LINE	15/00	N	2,426 00	2,426 00	0 00	2,426 00
00209	EQUIP-FYE 6/30/80	06/30/80	ST LINE	15/00	N	3,518 00	3,518 00	0 00	3,518 00
00210	EQUIP-FYE 12/31/80	12/31/80	ST LINE	15/00	N	4,487 00	4,487 00	0 00	4,487 00
00211	EQUIP-FYE 12/31/81	12/31/81	ST LINE	15/00	N	6,459 00	6,459 00	0 00	6,459 00
00212	EQUIP-FYE 12/31/82	12/31/82	ST LINE	15/00	N	7,258 00	7,258 00	0 00	7,258 00
00213	EQUIP-FY 12/31/83	12/31/83	ST LINE	15/00	N	31 282 00	31,282 00	0 00	31,282 00
00214	OFFICE EQUIPMENT	01/01/85	ST LINE	15/00	N	646 00	602 02	43 98	646 00
00215	EQUIPMENT	01/01/85	ST LINE	15/00	N	53,818 00	52,015 76	1,802 24	53,818 00
00243	MEDIA CTR SIGNS	01/01/86	ST LINE	15/00	N	125 00	113 66	11 34	125 00
00245	TAPE DECK	01/01/86	ST LINE	15/00	N	2,181 00	2,031 80	149 20	2,181 00
00246	CALCULATOR	01/01/86	ST LINE	15/00	N	83 00	82 06	0 94	83 00
00247	MUSEUM DISPLAYS	01/01/86	ST LINE	15/00	N	60 00	56 00	4 00	60 00
00248	USED FILE CABINET	01/01/86	ST LINE	15/00	N	272 00	252 26	19 74	272 00
00249	USED MAP CASE	01/01/86	ST LINE	15/00	N	26 00	26 00	0 00	26 00

GEORGE C. MARSHALL RESEARCH FOUNDATION
Depreciation Schedule by G/L Account Number
For the 12 Months Ended 12/31/01

04/23/02
09 53AM

Asset No	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 01/01/01	Current Depreciation	Accum Depr 12/31/01
0900-00-1601	FURNITURE & FIXTURES								
00254	CONF ROOM TABLE	01/01/86	ST LINE	15/00	N	225 00	210 00	15 00	225 00
00259	FOLDING CHAIRS	01/01/87	ST LINE	15/00	N	1,153 00	1,000 74	76 87	1,077 61
00260	HIGHWAY SIGN	01/01/87	ST LINE	15/00	N	489 00	428 20	32 60	460 80
00261	EMERGENCY LIGHTS	01/01/87	ST LINE	15/00	N	381 00	325 80	25 40	351 20
00262	DONOR BOARD	01/01/87	ST LINE	15/00	N	1,302 00	1,130 60	86 80	1,217 40
00263	THERMO HYDROGRAPH	01/01/87	ST LINE	15/00	N	688 00	597 74	45 87	643 61
00264	BENCHES (2)	01/01/87	ST LINE	15/00	N	391 00	338 14	26 07	364 21
00265	SIGN	01/01/87	ST LINE	15/00	N	75 00	65 00	5 00	70 00
00266	OFFICE CHAIR	01/01/87	ST LINE	15/00	N	164 00	142 86	10 93	153 79
00273	CLEAN AIR MACHINE	01/01/89	ST LINE	15/00	N	184 00	138 54	12 27	150 81
00274	COMPUTER FURNITURE	01/01/89	ST LINE	15/00	N	414 00	321 20	27 60	348 80
00275	AUDITORIUM CHAIRS	01/01/89	ST LINE	15/00	N	30,650 00	23,495 66	2,043 33	25,538 99
00277	TV & EQUIPMENT	01/01/89	ST LINE	15/00	N	4,509 00	3,460 20	300 60	3,760 80
00279	AES COMPRESSOR	01/01/89	ST LINE	15/00	Y	1,618 00	1,241 74	53 93	1,295 67
00280	FLOORING	01/01/89	ST LINE	15/00	N	2,350 00	1,804 34	156 67	1,961 01
00281	AES ROANOKE	01/01/89	ST LINE	15/00	N	1,300 00	999 34	86 67	1,086 01
00282	COMPUTER FURNITURE	01/01/89	ST LINE	15/00	N	666 00	506 80	44 40	551 20
00287	CASSETTE RECORDER	01/01/90	ST LINE	15/00	N	1,050 00	735 00	70 00	805 00
00288	SOLINET EQUIPMENT	01/01/90	ST LINE	15/00	N	16,875 00	11,813 00	1,125 00	12,938 00
00289	5-DRAWER FILE CABINETS (2)	01/17/91	ST LINE	15/00	N	479 00	303 86	31 93	335 79
00295	CHAIR & LOVE SEAT	08/15/91	ST LINE	15/00	N	921 00	580 80	61 40	642 20
00297	OVERHEAD PROJECTOR	01/16/92	ST LINE	15/00	N	372 00	211 60	24 80	236 40
00299	13" EMERSON COLOR TV/VCR	06/08/92	ST LINE	15/00	N	307 00	170 94	20 47	191 41
00300	CARPET-FOSTER ROOM	07/17/92	ST LINE	15/00	N	1,010 00	570 66	67 33	637 99
00301	CHAIRS (4)	08/12/92	ST LINE	15/00	N	919 00	519 54	61 27	580 81
00302	BOILER	08/26/92	ST LINE	15/00	N	5,486 00	3,110 46	365 73	3,476 19
00307	FOSTER ROOM FURNITURE	01/01/94	ST LINE	10/00	N	1,077 00	755 40	107 70	863 10
00309	CASH REGISTER-MUSEUM SHO	01/01/94	ST LINE	10/00	N	738 00	517 60	73 80	591 40
00308	DOWNSTAIRS TV	09/28/94	ST LINE	10/00	N	439 00	274 80	43 90	318 70
00306	TYPESETTING SYSTEM	10/25/94	ST LINE	10/00	N	22,873 00	14,103 60	2,287 30	16,390 90
00305	LASER DISK MOVIE	12/16/94	ST LINE	10/00	N	3,425 00	2,057 00	342 50	2,399 50
00310	WALNUT & FLEXI GLASS DISPL	04/26/95	ST LINE	10/00	N	2,759 00	1,563 80	275 90	1,839 70
00312	WORKSTATION MEMORY UPGR	06/06/95	ST LINE	10/00	N	1,850 00	1,033 00	185 00	1,218 00
00311	486DX 2/80 COMPUTER & MONI	06/09/95	ST LINE	10/00	Y	1,863 00	1,039 60	186 30	1,225 90
00313	COMCORDER	06/29/95	ST LINE	10/00	N	814 00	446 80	81 40	528 20
00314	TRANSCRIBERS	09/27/95	ST LINE	10/00	N	515 00	272 00	51 50	323 50
00315	DISPLAY CASES (8)	11/17/95	ST LINE	10/00	N	757 00	385 40	75 70	461 10
00316	HP600 PRINTER W/COLOR CAR	12/31/95	ST LINE	10/00	N	323 00	160 60	32 30	192 90
00317	RENOVATED DONOR BOARD	01/15/96	ST LINE	10/00	N	2,445 00	1,224 00	244 50	1,468 50
00318	UNIVERSAL WORK CENTERS-2	02/27/96	ST LINE	05/00	N	556 00	500 40	55 60	556 00
00323	EQUIP/INSTALL-NETWORK PRO	03/15/96	ST LINE	05/00	Y	3,157 00	2,840 80	316 20	3,157 00
00324	USED 60" ROUND CONF TABLE	04/08/96	ST LINE	05/00	N	198 00	179 20	18 80	198 00
00325	INSTALL COMPUTER CABLE & T	04/30/96	ST LINE	05/00	N	2,434 00	2,190 60	243 40	2,434 00
00326	MISC COMPUTER HARDWARE &	06/28/96	ST LINE	05/00	N	50,736 00	45,662 40	5,073 60	50,736 00

GEORGE C. MARSHALL RESEARCH FOUNDATION

Depreciation Schedule by G/L Account Number

For the 12 Months Ended 12/31/01

 04/23/02
 09 53AM

Asset No	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 01/01/01	Current Depreciation	Accum Depr 12/31/01
0900-00-1601	FURNITURE & FIXTURES								
00320	DEHUMIDIFIERS (2)	07/01/96	ST LINE	05/00	N	428 00	386 20	41 80	428 00
00321	BENCHES, SHELVES WHEELCH	07/01/96	ST LINE	05/00	N	2,059 00	1,853 60	205 40	2,059 00
00319	TV, VCR, CHAIR, AUDIO PLAYE	08/04/96	ST LINE	05/00	N	1,298 00	1,169 20	128 80	1,298 00
00328	CREDIT CARD MACHINE-SHOP	09/30/96	ST LINE	05/00	N	575 00	518 00	57 00	575 00
00322	1 HP 5L FS PRINTER (CJ)	10/15/96	ST LINE	05/00	Y	549 00	494 60	54 40	549 00
00327	COMPUTER DESK-MARY	12/06/96	ST LINE	05/00	N	326 00	293 40	32 60	326 00
00329	Debbie's HP LASERJET 5M PRIN	02/27/97	ST LINE	05/00	N	2,240 00	1,568 00	448 00	2,016 00
00333	STAMP FRAMES-TRAVELING EX	05/20/97	ST LINE	05/00	N	2,056 00	1,439 40	411 20	1,850 60
00332	48"X96" MUSEUM PANELS-STAT	08/14/97	ST LINE	05/00	N	2,435 00	1,705 00	487 00	2,192 00
00334	RESOTRE & REDESIGN ELECTR	09/05/97	ST LINE	10/00	N	4,298 00	1,504 60	429 80	1,934 40
00331	PORTABLE DISPLAY UNIT	09/17/97	ST LINE	05/00	N	1,722 00	1,204 80	344 40	1,549 20
00330	GCM CUT-OUT FIGURE	10/31/97	ST LINE	05/00	N	1,575 00	1,103 00	315 00	1,418 00
00340	FR SOFTWARE-DEVELOPMENT	04/15/99	ST LINE	03/00	N	8,750 00	4,375 00	2,916 67	7,291 67
00336	COMPUTERIZED DOWNSTAIRS	04/30/99	ST LINE	05/00	N	12,240 50	3,672 15	2,448 10	6,120 25
00339	PUBLICATIONS HARDWARE & S	06/11/99	ST LINE	05/00	N	20,730 09	6,219 03	4,146 02	10,365 05
00338	EXHIBIT CASES W/PLEXI GLASS	06/30/99	ST LINE	05/00	N	3,225 00	967 50	645 00	1,612 50
00335	AUDIO/VIDEO EQUIP-POGUE AU	08/16/99	ST LINE	05/00	N	16,791 00	5,037 30	3,358 20	8,395 50
00337	DONOR DISPLAY BOARD	12/22/99	ST LINE	05/00	N	2,800 00	840 00	560 00	1,400 00
00342	Shop-DELL DIMENSION XPS T50	01/04/00	ST LINE	05/00	N	1,575 90	157 59	315 18	472 77
00345	Joellen's-DELL DIMENSION XPS	04/24/00	ST LINE	05/00	N	1,522 58	152 26	304 52	456 78
00347	CABLES, NETWORK CARDS, PO	05/01/00	ST LINE	05/00	N	8,043 00	804 30	1,608 60	2,412 90
00341	FLATBED SCANNER-Jeanne's	07/30/00	ST LINE	05/00	N	739 99	74 00	148 00	222 00
00343	Larry's-HP LASERJET 4050 w/JET	08/01/00	ST LINE	05/00	N	1,357 05	135 71	271 41	407 12
00346	TABLE & 2 CHAIRS-DEVELOPME	09/30/00	ST LINE	07/00	N	861 90	61 56	123 13	184 69
00344	Mary's COMPUTER, PRINTER &	10/31/00	ST LINE	05/00	N	2,953 76	295 38	590 75	886 13
00351	MIKE'S FURNITURE-END TABLE,	09/15/01	ST LINE	07/00	N	2,672 85	0 00	190 92	190 92
00348	Craig's-DIMENSION 8200 COMPU	10/19/01	ST LINE	05/00	N	2,309 00	0 00	230 90	230 90
00350	PROJECTOR-InFOCUS LP 530 W	11/05/01	ST LINE	05/00	N	5,284 00	0 00	528 40	528 40
00349	Mike's-DIMENSION 4300 COMPU	11/07/01	ST LINE	05/00	N	2,100 99	0 00	210 10	210 10
00352	HP LASERJET 8150N & ENVELO	12/20/01	ST LINE	05/00	N	3,158 00	0 00	315 80	315 80
Total for (FURNITURE & FIXTURES)						585,438 61	461,254 90	38,471 88	499,726 78
0900-00-1800	VEHICLES								
00700	1999 ACURA (MODEL TL 32)	08/25/99	ST LINE	05/00	N	29,301 65	8,790 50	5,860 33	14,650 83
Total for (VEHICLES)						29,301 65	8,790 50	5,860 33	14,650 83
Client Subtotal Before Sales						1,511,952 64	987,135 44	66,070 95	1,053,206 39
Less Assets Sold						10,285 00			8,189 99
Total						1,501,667 64	987,135 44	66,070 95	1,045,016 40